

CENTRAL ANTI-CORRUPTION BUREAU

<https://www.cba.gov.pl/en/news/811,Fraudulent-investments-in-Poland-and-Africa.html>
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Fraudulent investments in Poland and Africa

About 100 people lost over PLN 6 million. Two individuals detained by the CBA in connection with FOREX investments made by Great Private Equity representatives.

The officers of the CBA Regional Office in Warsaw, jointly with the District Prosecutor's Office in Warsaw, have been continuing the investigation into the issuance of bonds and conducting investments on the FOREX market by, among others, companies from the Great Private Equity group.

The first operation in this investigation took place in April of this year. Four people were detained then, among them the president and vice-president of the Great Private Equity company as well as two regional directors from Poznań and Kraków. Extensive evidence gathered in the case indicates that at least 152 persons were brought to a disadvantageous disposition of property of at least PLN 16 million.

Due to further arrangements, two persons - former employees of Great Private Equity Sp. z o.o. - were detained in recent days. The activities were conducted in the Łódzkie and Mazowieckie voivodships. All findings indicate that they are involved in fraud related to FOREX investments run by Great Private Equity Sp. z o.o. and its affiliate Great Private Commercial Brokers DMCC, based in Dubai. The company's representatives assured clients that they would achieve a stable and high income of 20-25% per annum and guaranteed a return of 90% of the invested money. However, the investments were made on behalf of clients without the required permits, resulting in high financial losses. Both the promised profits and the guarantee of capital turned out to be illusory. About 100 people lost from a dozen to several hundred thousand zlotys - in total over PLN 6 million.

After being taken to the prosecutor's office, the detainees faced charges of fraud to the detriment of the persons investing and conducting business in the area of trading in financial instruments without the required permission of the Polish Financial

Supervision Authority (KNF).

We request all persons who entrusted their money to companies of the Great Private Equity group to contact the CBA Regional Office in Warsaw.

Both companies - Great Private Equity Sp. z o.o. and Great Private Commercial Brokers DMCC with its registered office in Dubai - are on the KNF's warning list, therefore we would like to remind you of the possibility to verify the institutions in this respect:

https://www.knf.gov.pl/dla_konsumenta/ostrzezenia_publiczne.



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