

CENTRAL ANTI-CORRUPTION BUREAU

<https://www.cba.gov.pl/en/news/132,13-persons-detained-Phoney-loans-for-PLN-100-million.html>
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13 persons detained. Phoney loans for PLN 100 million.

The officers of the Central Anti-Corruption Bureau detained 13 persons connected with fraud and extortion of PLN 100 million from the SK Bank in Wołomin and Bank Spółdzielczy (BS - Cooperative Bank) in Nadarzyn. Former president and former vice-president of the Bank Spółdzielczy in Nadarzyn are among the detained.

The detentions took place in Warsaw and in the voivodships: mazowieckie, świętokrzyskie, warmińsko-mazurskie, dolnośląskie and śląskie. Apart from the members of the management board of the BS in Nadarzyn are the beneficiaries of the loans and the asset valuers who assessed property being the collateral of the loans.

According to the findings of the investigators from the Regional Prosecutor's Office in Warsaw and the Regional Office of the CBA in Katowice, the valuers significantly overstated the value of the property which was to be used as a collateral. For example, a property was overestimated by PLN 375 million.

More than 100 charges were brought against the 13 detained persons. Six persons were remanded in custody.

In May this year, in the course of procedural activities, the CBA officers entered the premises of the SK Bank in Wołomin (Cooperative Bank of Crafts and Agriculture in Wołomin), the apartments belonging to the persons holding managerial positions in the bank at the time covered by the investigation, including the president and the board members, as well as to several dozen of business entities belonging to the capital group operating in the real property sector.

The investigation is carried out into the Bank's Management Board's gross mismanagement, criminal offences related to accounts keeping with the infringement

of the law, entering inaccurate data into the accounts, concealing true information and providing the National Bank of Poland with untrue information. The Regional Prosecutor's Office in Warsaw mandated the Regional Office of the CBA in Katowice to carry out the investigation in its entirety.

The activities undertaken by the CBA and the Prosecutor's Office are part of the notification submitted to the presiding chairperson of the Financial Supervision Authority (KNF) following the control pertaining to the SK Bank in Wołomin. The estimated value of the loss is about PLN 2.6 billion. The threads of the breach of trust and acting to the detriment of the Cooperative Bank in Nadarzyn were also attached to this proceeding.

The investigation is in progress.

Public Information Division of the CBA



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